

Futures 101 Introduction Commodity Trading Richard

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Futures: Definition, Pros/Cons and Examples

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Thomas A. Hieronymus ECONOMICS OF FUTURES TFIADING

A futures contract is an agreement to buy or sell a commodity at a date in the future. Everything about a futures contract is standardized except its price. All of the terms under which the commodity, service or financial instrument is to be transferred are established before active trading begins, so neither side is hampered by ambiguity.

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