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3 Macroeconomics LESSON 1 ACTIVITY 21 Answer Key UNIT The King took the treatise and had it printed for every islander. He then ordered the old professor to make up a series of questions to see if the subjects understood the multiplier. Answer the questions on the professor's test. The Econoland Test 1.

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Macroeconomics Lesson 1 Activity 21 LESSON 1 ACTIVITY 21 (continued) UNIT. Advanced Placement Economics Macroeconomics: Student Activities © National Council on Economic Education, New York, N.Y.115. 3. The Professor's Treatise on Multipliers. MULTIPLIER FORMULAS AND TERMS. Marginal propensity to consume (MPC) = change in consumption divided by change in

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dents calculate APS, APC, MPS and MPC in Activity 20 and see the relationship among those concepts. The students practice calculating various multipliers and using the multiplier concept in Activity 21. Objectives 1. Develop the Keynesian model. 2. Explain the four sectors of the Keynesian model. 3. Explain equilibrium in the Keynesian model. 4.

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