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classified as a business. 1) 2) Businesses seek to earn a profit by providing goods and services to others. 2) 3) Revenue is the amount a business earns above and beyond what it spends for expenses and costs. 3) 4) All businesses make a profit. 4) 5) If a business' costs and expenses are greater than its revenue, it will suffer a loss. 5)

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Answers to Chapters 1,2,3,4,5,6,7,8,9 - End of Chapter ...

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